**Treasurer’s Report on SIRA’s July 2018 Management accounts**

Dear Committee

Attached are Management Accounts for the association covering July, the first month of the new financial year to 30 June 2019.

It is a healthy and expected result for July. We bring to account all of the membership income that was received in June. Water sales were roughly in line with budget.

***Tab marked ‘July P&L with budget’***

This shows the full month result; a net gain of $4,656 on a turnover of $14,855. This is due to the membership income, as well as a range of expenses that were lower than budget.

The budget for July was for a gain of $2,711, and there is very little variance in each of the income and expense categories.

We have budgeted $350 per month for a Water Manager. That has not been expended because Cass continues to act in that role on a volunteer basis. There is no set date for a switch to a paid Water Manager.

There is an item of income of $500 with the description ‘Provision for loan write down’. This represents loan repayments from SIOCS in excess of the expectation after provisions.

We have begun the practice of the Membership (or ‘Admin’) activity charging the Emergency Water activity $500 per month for work performed by the committee on Water administration.

***Tab marked ‘YTD P&L with last year’ (YTD is year-to-date)***

This compares the July 2018 result with July 2017.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by activity.

***Tab marked ‘Balance sheet’***

SIRA enjoys a strong asset situation (net assets of $170,889). The association is solvent.

***Forthcoming events***

I’m not aware of any post balance events that substantially impact the association’s results.

***2018 Annual Report***

The draft report has been circulated. The Reviewer, Bill Stanley, has approved of the financials. Shane has provided some excellent images. All that remains to do is for us to complete the subcommittee reports and submit those to Bill for review. I’d like to send all of this material to Bill during the week beginning 20 August.

Regards

Boyd Attewell