**Accountant’s Report on SIRA’s November 2020 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of November 2020.

SIRA achieved a healthy trading surplus for November due mainly to strong water sales. The year-to-date result is now tracking slightly ahead of budget, whereas we had been trailing budget up to October.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net gain of $2,456 on a turnover of $13,162.

The budget for October was for a gain of $755. The largest variances from budget were;

* Water sales were up on budget
* Various water related expenses such as line clearing and the Water Manager cost were below budget.

***Tab marked ‘YTD P&L with budget’***

This shows a surplus of $6,961 on a turnover of $69,193.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. ‘Rec Club’ has recently been opened as a new and significant area of SIRA activity.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $186,811). The association is solvent.

***Post-balance and Forthcoming events***

Nothing to report since balance date.

Regards

Boyd Attewell