**Accountant’s Report on SIRA’s December 2020 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of December 2020.

SIRA experienced a small trading deficit for December, although it was still in line with the budget expectation for that month. The year-to-date result is still in surplus and is tracking slightly ahead of budget.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $434 on a turnover of $13,234.

The budget for December was for a loss of $704. The largest variances from budget were;

* Water sales were up on budget

***Tab marked ‘YTD P&L with budget’***

This shows a surplus of $6,014 on a turnover of $82,427. The turnover is almost $17,000 ahead of budget and this is due mainly to above average water sales, and to the new Rec Club activities, especially the café which has had a remarkable record of $8,134 in sales so far, plus the Rec Club grant itself ($4,406 this financial year).

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. ‘Rec Club’ has recently been opened as a new and significant area of SIRA activity.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $185,864). The association is solvent.

***Post-balance and Forthcoming events***

Nothing to report since balance date.

Regards

Boyd Attewell