**Accountant’s Report on SIRA’s October 2021 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of October 2021.

The budget forecast for October was for a loss of $1,606, so the actual result of a loss of $768 means a slight improvement on expectations.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $768 on a turnover of $12,298.

The budget for October was for a loss of $1,606. Significant items and variances from budget were;

* Water sales ahead of budget
* One Sunday café during the month rather than two

***Tab marked ‘YTD P&L with budget’***

This shows the result for the four months to 31 October 2021; a surplus of $4,458 on a turnover of $52,136.

The budget for that period was a surplus of $289 on a turnover of $52,462.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. The loss in October for the Emergency Water activity highlights the thin margins that SIRA works with on its sale of water. Water sales were healthy for the month, but the timing of some expenses meant that there was a small trading loss.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $208,742). The association is solvent.

The book value of the funds held in the Australian Ethical Fund is $152,614. The value of the investment, according to the AEI portal at 7/11/21 is $159,733. After a small dip in the month of September, the market value of the investment fund has returned to its peak value in August 2021, and will hopefully maintain its upward growth.

***Post-balance and Forthcoming events***

Nothing to report since balance date.

Regards

Boyd Attewell

Accountant

8/11/21