**Accountant’s Report on SIRA’s August 2022 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of August 2022.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a net loss of $1,430 on a turnover of $9,675.

The budget for the month was for a loss of $1,508 on a turnover of $11,880.

Significant items and variances from budget were;

* Emergency water sales 14% down on budget

***Tab marked ‘YTD P&L with budget’***

This tab represents year-to-date result for YE2023. Water sales are down $2,355 on budget YTD. Café sales are down a similar amount on expectations.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $184,511). The association is solvent.

***Post-balance and Forthcoming events***

The value of the Australian Ethical Fund investment is listed today on the portal as $146,340. The book value of the AEI fund in SIRA’s balance sheet is $144,978 at 30 June 2022. It is SIRA’s practice to only book in the investment fund appreciation at year end.

Regards

Boyd Attewell

Accountant

10/09/2022