**Updated 6 March 2024**

**Accountant’s Report on SIRA’s January and February 2024 Management accounts**

Dear Treasurer

Attached are Management Accounts for the months of January and February 2024.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; January, a gain of $664 on a turnover of $16,255.

The budget for January was for a loss of $235 on a turnover of $11,781.

For February there was a loss of $1,121 on a turnover of $22,270.

The budget for February was for a gain of $147 on a turnover of $12,506.

Significant items and variances from budget were;

* Some sponsorship income for the Moon Dance series was brought to account. We await the promised sponsorship from one sponsor. The reported results for Dark Side assumes that the payment will be made.
* Dark Side of the Moon, the first of the Moon Dance trilogy, was virtually a sell-out. The provisional reported surplus of the event is $4,446 although there will be some further expenses and adjustments to come in. The artists have received their full agreed fee of $3,800 for the three performances on the 17th of February.
* Pre-production costs for the play continued. These will be offset with box office income in March.

***Tab marked ‘YTD P&L with budget’***

This shows the full year-to-date result; a loss of $468 on a turnover of $137,970.

The budget for the same period was for a gain of $56 on a turnover of $109,155.

SIRA is behind budget by $524.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. Note that the activities of the theatre production and the MoonDance music series have been added as new activities.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $21,437 including a reserve for water line replacement of $171,500). The association is solvent.

At 29 February 2024 there is a liability of $348 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

SIRA has also received $5,000 in funding for the Three Queens project, and $5,000 for Bushcare (Thompson & Fitzpatrick intersection).

The book value of the Australian Ethical Balanced Investment Fund is $153,186. At 4 March 2024, that holding had an estimated withdrawal value of $162,336.

Regards

Boyd Attewell

Accountant

5/3/2024