**Accountant’s Report on SIRA’s March 2024 Management accounts**

Dear Treasurer

Attached are Management Accounts for the month of March 2024.

***Tab marked ‘Month P&L with budget’***

This shows the full month result; a gain of $94 on a turnover of $23,652.

The budget for March was for a loss of $2,479 on a turnover of $12,676.

Significant items and variances from budget were;

* Water sales were 10% up on budget
* Donations included a reversal of income as the invoiced sponsor has not yet made good on their promised sponsorship of the Moon Dance series.
* Secret Island had a near sell-out season in the first two weeks of March, earning $9,655 in box office sales, food and bar income and sponsorship.

***Tab marked ‘YTD P&L with budget’***

This shows the full year-to-date result; a loss of $419 on a turnover of $161,568.

The budget for the same period was for a loss of $2,423 on a turnover of $121,831.

SIRA is ahead of budget by $2,004 for the 9 months to 31 March 2024 and is likely to finish the financial year close to a break-even result.

***Tab marked ‘Activity P&L’***

This tab shows the organisation result split up by the activities. The year-to-date column (column D) shows the full results for both the Secret Island play (surplus of $3,672) and for Moon Dance Pink Floyd show (surplus of $1,197). The Pink Floyd show has all the series sponsorship allocated to it, and it had three sessions rather than two, so the result may not be a reliable indicator of the results of the final two Moon Dance shows.

***Tab marked ‘Balance sheet’***

SIRA continues to have a strong asset situation (net assets of $21,538 including a reserve for water line replacement of $171,500). The association is solvent.

At 29 February 2024 there is a liability of $348 remaining in the balance sheet relating to the Community Building Partnership grant to refurbish the Rec Centre. This means that there is this amount remaining available to SIRA to spend before the grant is exhausted.

SIRA has also received $5,000 in funding for the Three Queens project, and $5,000 for Bushcare (Thompson & Fitzpatrick intersection). The funds remaining for the Bushcare project is $3,557.

The book value of the Australian Ethical Balanced Investment Fund is $153,186. At 8 April 2024, that holding had an estimated withdrawal value of $161,939.

Regards

Boyd Attewell

Accountant

8/4/2024